

Item 1 Cover Page

Chicago Capital Management Advisors, LLC

CRD#123483

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This brochure provides information about the Advisory Personnel of Chicago Capital Management Advisors, LLC (“CCMA”). If you have any questions about the contents of this brochure, please contact us at (630) 241-1122 or email us at ccma@chicagomanagement.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority. Registration does not imply a certain level of skill or training. Additional information about CCMA also is available on the SEC’s website at www.adviserinfo.sec.gov.

CCMA Personnel:

| | |
|-------------------|-------------|
| Michael Grady | CRD#1392784 |
| Laurie Grady | CRD#5829004 |
| Daniel O’Halloran | CRD#1391521 |
| Robyn O’Halloran | CRD#4938816 |
| James Buiter | CRD#2768296 |
| James Clarren | CRD#2324494 |
| Wendell Franklin | CRD#2484466 |
| Levant Bishop | CRD#2665428 |
| John Hoidas | CRD#1937971 |
| Ben Pfiffner | CRD#5420001 |
| David Levinson | CRD#705929 |

Date of the Supplement May 2020

Item 2 Educational Background and Business Experience

Michael R. Grady

President of CCMA

Michael R. Grady Born: 1962

Education: Graduated from Northern Illinois University in 1985 with a B.D. in Finance

Licensed Insurance Agent with the State of Illinois since 10/90

Registered Representative for A.G. Edwards and Sons, Inc. From 8/90 to 4/94

Registered Representative/Executive Vice President for Lexington Securities, Inc. From 4/94 to 6/95

Registered Representative/Executive Vice President for Madison Securities, Inc. From 6/95 to 12/96

Registered Principal of LCM Capital Management, Inc. From 10/99 to 9/02

Registered Representative of LaSalle Street Securities, LLC. From 12/96 to Present

Registered Principal of Chicago Capital Management Advisors, LLC. From 1/03 to Present

Daniel Patrick O'Halloran

Chief Compliance Officer of CCMA

Daniel Patrick O'Halloran Born: 1959

Education: Graduated from University of Kentucky in 1982 with B.A.

Licensed Insurance Agent with the State of Illinois

Registered Representative of Baron Chase Securities, Inc. From 9/90 to 11/00

Registered Representative of LaSalle Street Securities, LLC. From 11/00 to 1/15

Registered Representative of American Trust Investment Services, Inc. From 1/15 to Present

Registered Principal with Chicago Capital Management Advisors, LLC. From 11/04 to Present

Item 3 Disciplinary Information

CCMA has no material information responsive to item 3.

Item 4 Other Business Activities

Michael R. Grady

Ownership in Capital Markets Group, Inc. via LCM Holdings, Inc.

Ownership in Chicago Capital Investments Group, Inc. and Kando Partners, Inc. as investor with Daniel O'Halloran.

Co-Trustee for Trust Account-Carolyn Pasterski Scholarship Fund.

Ownership in Main Street Professional Building, LLC.

Ownership in BT Partners, LLC.

Currently a Registered Representative at LaSalle Street Securities to sell investment products and receive compensation in the form of commissions.

Laurie Grady

Receptionist for Capital Markets Group, Inc

Daniel Patrick O'Halloran

Ownership in Chicago Capital Investment Group, Inc. and Kando Partners, Inc. as investor with Michael Grady.

Ownership in Main Street Professional Building, LLC.

Currently a Registered Representative at American Trust Investment Services, Inc. to sell investment products and receive compensation in the form of commissions.

Robyn K. O'Halloran

Mrs. Robyn O'Halloran is currently unemployed.

James Buiter

Currently a Registered Representative at American Trust Investment Services, Inc. to sell investment products and receive compensation in the form of commissions.

James Clarren

Currently a Registered Representative at American Trust Investment Services, Inc. to sell investment products and receive compensation in the form of commissions.

Wendell Franklin

Currently a Registered Representative at American Trust Investment Services, Inc. to sell investment products and receive compensation in the form of commissions.

Levant Bishop

Currently a Registered Representative at American Trust Investment Services, Inc. to sell investment products and receive compensation in the form of commissions.

John Hoidas

Currently a Registered Representative at American Trust Investment Services, Inc. to sell investment products and receive compensation in the form of commissions.

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Ben Pfiffner

Currently a Registered Representative at American Trust Investment Services, Inc. to sell investment products and receive compensation in the form of commissions.

David Levinson

Currently a Registered Representative at American Trust Investment Services, Inc. to sell investment products and receive compensation in the form of commissions.

Item 5 Additional Compensation

Mrs. Laurie Grady and Mrs. Robyn O'Halloran have no other source of compensation from providing advisory services.

Mr. Michael Grady is registered as a Representative of LaSalle Street Securities, LLC, a registered broker-dealer and is able to sell investment products and receive compensation in the form of commissions. CCMA is not affiliated with LaSalle Street Securities, LLC.

Mr. James Buitter, Mr. Daniel O'Halloran, Mr. Wendell Franklin, Mr. James Clarren, Mr. Levant Bishop, Mr. John Hoidas and Mr. David Levinson are registered Representatives of American Trust Investment Services, Inc., a registered broker-dealer and are able to sell investment products and receive compensation in the form of commissions. CCMA is not affiliated with American Trust Investment Services, Inc.

Item 6 Supervision

Mr. Daniel O'Halloran, Chief Compliance Officer of CCMA, supervises the other persons associated with CCMA.

He, or a person he designates to report to him, reviews at least each quarter the holdings and transactions in the proprietary accounts of those persons designated as "access persons" in the firm's Code of Ethics. "Access Persons" are those employees and other associates who may be exposed to any insider information while working at CCMA.

Supervisor: Mr. Daniel O'Halloran, Chief Compliance Officer (312) 849-5800