

Exhibit B CONFIDENTIAL FEE SCHEDULE

We ask that you honor the confidential nature in which this offer is extended. This pricing proposal is valid for a 90 day period, beginning on the date indicated at the bottom of this fee schedule, and must be accepted within that time period. This schedule is based on the Correspondent entering its own orders via on-line back-office access. Non-fixed income trades called into RBC Executions Services Desk (rep assisted trades), will be charged an additional \$25 processing fee above and beyond the clearance charges outlined below. Clearing Broker reserves the right to pass through to Correspondent any additional charges or changes to existing charges that Clearing Broker may incur as a result of changes in industry practices, changes in third party charges, or through the course of normal business operations.

CLEARANCE CHARGES

	Fewer Than 300 Trades Per Month
Agency Listed Equities ¹	\$20.00
Agency OTC & 3 rd Market Equities ¹	\$20.00
Principal Equities – Customer Side ¹	\$20.00
Principal Equities – Dealer Side ¹	\$15.00
Agency Fixed Income ^{1,2}	\$22.00
Principal Fixed Income – Customer Side ^{1,2}	\$22.00
Principal Fixed Income – Dealer Side ^{1,2}	\$15.00
Options ¹	\$5.00
Mutual Funds - FundServ Eligible ¹	\$15.00
Mutual Funds - Systematic & Periodic Deposits, Systematic Withdrawals, and Exchanges ¹	\$2.50
Mutual Fund Prospectus Mailings	No Charge
No Transaction Fee (NTF) Program ^{1,3}	No Charge
International Equity – DTC Eligible ¹	\$20.00
International Equity – Non-DTC Eligible ¹	\$75.00
International Fixed Income – Euroclear ¹	\$50.00
UITs – Customer Side ¹	\$20.00
UITs – Dealer Side ¹	\$15.00
Delivery vs. Payment	\$11.00
Average Price Trades (Per Execution)	\$3.00
EXECUTION CHARGES	
Listed Equity Execution ⁴	\$0.01 / Share; Minimum Waived
Listed Fixed Income Execution	\$1.25 / Bond; Minimum Waived
Options – Index Options	\$1.25 / Contract

Options – All Other Options	
Price – Under \$1.00	\$0.75 / Contract
Price – \$1.00 to \$3.00	\$1.00 / Contract
Price – Above \$3.00	\$1.25 / Contract
Options – Minimum Execution Charge	\$3.00

TECHNOLOGY SOLUTIONS

RBC BLACK

Core Platform Monthly Fee..... \$175 / User / Month*

** The Core Platform includes the monthly licensing costs of Redtail, CircleBlack, Riskalyze, MoneyGuidePro, and Vestmark as integrated in RBC BLACK. The monthly fee will be charged to Correspondent, in arrears, beginning in the month following the first full calendar month after a user is activated. Additional features or systems, outside of those mentioned above, may be offered at an additional cost. For more information regarding the costs associated with additional features please visit the RBC BLACK Resource Center on InfoWorks. By activating additional features, Correspondent is agreeing to the pricing as published.*

RBC WealthStation

WealthStation \$25.00 / user / month

This web-based workstation includes trading capabilities, client management tools, reporting & delayed quotes.

WealthStation Advanced \$65.00 / user / month

The WealthStation Advanced workstation includes all the features of the WealthStation workstation plus financial planning, asset allocation and investment management tools.

Administrative Module Add-On \$15.00 / user / month

The optional Administrative Module offers review and release capabilities for supervisory purposes.

Other Pass Through Charges:

Monthly Exchange Fees Pass through at cost

ALTERNATIVE INVESTMENTS

- Alternative Investment Transaction Fee\$100.00 per occurrence
- Annual Maintenance Fee.....\$100.00 per position per account¹⁴

CUSTOMER FEES⁹

Fees charged directly to customers

Account Pledge.....	\$200.00 per account
ADR Pass Through Fee	Pass through
DRS Transfer Fee (Incoming from transfer agent).....	\$25.00 per request
DRS Transfer Fee (Outgoing to transfer agent)	\$25.00 per request
Escheatment Fee	\$125.00
Non-Transferable Security Custody Fee	\$2.00 per position ¹⁰
Outgoing Retail Account Transfer Fee.....	\$75.00
Outgoing IRA Account Transfer Fee	\$120.00
Partial Transfer Fee	\$25.00 per transfer
Returned Check	\$30.00
IRA, SEP IRA, SARSEP IRA, Simple IRA, Roth IRA Annual Account Fee.....	\$35.00 ¹¹
Self Trusteed Retirement Account Fees:	
– One Plan Set-Up Fee	\$200.00
– One Plan Annual Document Maintenance Fee	\$150.00
– Paired Plan Set-Up Fee	\$300.00
– Paired Plan Annual Document Maintenance Fee.....	\$250.00
– One Plan / Paired Plan Closing Fee.....	Prorated annual fee
Custodial Qualified Plans: Profit Sharing Plans:	
– Employer Account Set-Up Fee.....	\$25.00 + \$5.00 per participant
– Employer Annual Document Maintenance Fee	\$75.00+ \$5.00 per participant
– Employer Account Closing Fee	\$50.00 + Prorated annual fee



Fees charged to customer by default – can be charged to firm

ACH Fees	No Charge
Annual Account Fee	\$50.00 ¹²
Annual Safekeeping Position Fee	\$50.00 per year ¹³
Bank Wire Customer Funds – Domestic	\$20.00
Bank Wire Customer Funds – Foreign.....	\$75.00
Certificate Reject Fee	\$200.00 each
Extensions – Domestic / International Stocks	\$10.00
Duplicate Confirmations	\$1.25
Duplicate Statements.....	\$1.25
Duplicate Tax Documents	\$1.25
International Security Transfer	\$140.00
Legal Deposits & Transfers.....	\$60.00
Non-Mandatory Non-Physical Reorganization Item	\$40.00
Non-Mandatory Physical Reorganization Item	\$45.00
Overnight Check Fee	\$10.00 each
Physical Certificates (Non-DRS Eligible and DRS Eligible Securities)	\$650.00
Registered Overnight Mail	At Cost
Restricted Stock Deposit Fee	\$95.00
Transfer Agent Fees	At Cost
Transfer on Death (TOD)	
– Set-Up	No Charge
– Change	No Charge
– Distribution Fee	No Charge